

DOVE HOUSE SCHOOL ACADEMY TRUST

INVESTMENT POLICY

Policy issued March 2016
Approved by Tom Pegler, Headteacher, Annie Benton, Chair of Governors
SignedAnnie Benton and Tom Pegler.....
Approved at Governing Body on 2 February 2017 Next Review to be March 2018

Introduction

This policy will outline the procedure for dealing with investments by the academy.

The objective is to maximise investment on any long term balances in order to protect those balances against inflation whilst ensuring there are no tangible risks to the funds.

Principles

- All companies the academy would consider using for investment of funds will be approved by the Finance Committee and recorded in the minutes.
- No investment will be considered if the initial capital is at risk.
- All investments will be authorised by two bank signatories.
- No single investment will exceed £500,000; however multiple investments can be made with the same investment company.

Policy Review

The academy will review this policy on an annual basis ensuring that it remains accurate and fit for purpose.